

Direct PLUS Loans are federally guaranteed loans available to parents of dependent undergraduate students. Western requires that all students complete the Free Application for Federal Student Aid (FAFSA) to determine eligibility for federal and state assistance. Additional Direct Unsubsidized Stafford Loan may be available to a student whose parent has been denied the PLUS Loan only if they have completed a **2017-2018** FAFSA.

**PLUS Application Process:**

- **Student:** Complete the entire Financial Aid Process (see [www.westerntc.edu/financialaid](http://www.westerntc.edu/financialaid) for details)
- **Parent:**
  - Return this form to Western's Office of Student Financial Aid
    - **Important Note:** *The parent who completes this PLUS Loan Request Form is the parent who must also complete the Loan Agreement (MPN)*
  - Complete the Loan Agreement for a PLUS Loan (MPN) at [www.studentloans.gov](http://www.studentloans.gov)
    - Completing the Loan Agreement authorizes a credit check for current and future PLUS loan requests for your student
  - Parent borrowers will receive notification from Direct Lending of their approval or denial (due to adverse credit).  
If adverse credit is determined, loan counseling can be completed to override the credit decision. Parents will be made aware of this at the time the Master Promissory Note (MPN) is completed. The loan counseling can be completed at [www.studentloans.gov](http://www.studentloans.gov)
  - If you would like to defer PLUS loan payments, contact the Direct Loan Servicing Center at [www.studentloans.gov](http://www.studentloans.gov)

**Western Student Information:** Name \_\_\_\_\_ Student ID# \_\_\_\_\_  
Student Social Security Number \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Student Phone Number ( ) \_\_\_\_\_ - \_\_\_\_\_  
Student U.S. Citizenship Status: ☐ Citizen / National ☐ Eligible Non-Citizen Alien # \_\_\_\_\_

**Parent Borrower Information: LIST INFORMATION FOR ONLY ONE PARENT**

Parent Borrower Name: \_\_\_\_\_  
(Report name as it appears on Social Security Card)

Parent Social Security Number \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Parent Date of Birth \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Street Address, including Apt #, City, State, and Zip Code: \_\_\_\_\_

Phone number ( ) \_\_\_\_\_ - \_\_\_\_\_ Parent E-Mail Address: \_\_\_\_\_@\_\_\_\_\_

Parent U.S. Citizenship Status: ☐ Citizen / National ☐ Eligible Non-Citizen Alien # \_\_\_\_\_

Default Status: Are you in default on any loan under Federal Title IV Programs? ☐ Yes ☐ No

Have you completed a Loan Agreement for a PLUS Loan (MPN) [www.studentloans.gov](http://www.studentloans.gov) ? ☐ Yes ☐ No

Report your relationship to student:

☐ Mother ☐ Father ☐ Non-Custodial Parent ☐ Other (list relationship) \_\_\_\_\_

**OVER→**

## LOAN INFORMATION:

When determining the amount to request in the PLUS Loan, parents should consider the estimated cost of attending Western, and the amount of other financial aid (including the Stafford Loans) your student has been awarded. Stafford Loans, even the unsubsidized portion, carry a lower interest rate than the Direct PLUS Loan. Please visit the Student Loan Center at [www.westernnc.edu/financialaid](http://www.westernnc.edu/financialaid) for more information.

**Western will process the maximum requested loan amount that fits within the student's budget.** If any Federal Work-Study eligibility is not being used it will be reduced or canceled in order to process your loan at the highest level requested. When requesting an amount to borrow it is important to plan for both Fall and Spring semesters.

### A. Loan Term *(Select the terms for the loan to be applied)*

- ☐ Fall **2017**/Spring **2018**/Summer **2018** trimesters (this loan will disburse in equal installments each trimester)
- OR**
- ☐ Fall **2017** semester                      ☐ Spring **2018** semester                      ☐ Summer **2018** semester

### B. PLUS Loan Requested Amount

- ☐ \$ \_\_\_\_\_ *(Western will be unable to process this request unless you list an amount.)*

### C. Parent Authorization *(Parent must initial selection)*

- ☐ I authorize Western Technical College to apply any Title IV funds I receive toward payment of my student's account balance at Western. Any amount remaining after my student's balance has been paid in full should be:
- \_\_\_\_\_ Mailed to the parent                      \_\_\_\_\_ Refunded to the student

### D. PLUS Loan Denial

In the event the PLUS Loan is denied due to adverse credit, check ONE option below:

- ☐ Parent will complete the Loan Counseling requirement at [www.studentloans.gov](http://www.studentloans.gov) to have to credit decision overridden.
- ☐ Student has filed a 2017-2018 FAFSA and wants to borrow their maximum additional Direct Unsubsidized Loan: \$4000.
- ☐ Student filed a 2017-2018 FAFSA and only wants to borrow \$ \_\_\_\_\_ of the additional Direct Unsubsidized Loan.
- ☐ Take no further action (No additional Direct Unsubsidized Stafford Loan will be processed for the student).

## REQUIRED SIGNATURES:

We certify that the information furnished on this form is complete and correct to the best of our knowledge.

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please keep a copy of this application for your record**

#### **Office Use Only**

- |  |  |
|--|--|
| <input type="checkbox"/> Plus MPN Comp           | <input type="checkbox"/> Default Loan Check  |
| <input type="checkbox"/> Credit Approved         | <input type="checkbox"/> Credit Dec Override |
| <input type="checkbox"/> Added Additional Unsub. | <input type="checkbox"/> Credit Denied       |