

Industrial Machine Controls FA eligibility calculation

Compare credits in the program to credits in the academic year (16 credits in program, 24 credits in academic year ($16/24 = 67\%$). Then compare the weeks in the program to the weeks in the academic year (15 week program, 30 weeks in academic year ($15/30 = 50\%$). Use the lessor of the 2 percentages (50%)

For 15/16 school year look at student's maximum Pell eligibility based on full time for the year. **For example purposes only** will look at a student with a 0 EFC or Pell of \$5775.

Pell:

$$\$5775 \times 50\% = \$2888 \times .5 = \$1444 \text{ 1 term}$$

WI Grant:

1 Term eligibility amount

Loan:

$$\text{Dependent student} = \$3500 \times 50\% = \$1750/2 = \mathbf{\$875}$$

$$\$2000 \times 50\% = \$1000/2 = \mathbf{\$500}$$

$$\text{Independent student} = \$3500 \times 50\% = \$1750/2 = \mathbf{\$875}$$

$$\$6000 \times 50\% = \$3000/2 = \mathbf{\$1500}$$